



NGI ACTIVITY



LUXURY SPECIAL EDITION

FINANCIAL MARKETS & ASSET MANAGEMENT

All eyes are looking at the sovereign debt and the macro-economy. Uncertainty is becoming thicker and the slow motion stance UE governments are currently having only reinforces the actual confidence crisis. The Dexia dismembering shows us to what extent the 2008 “rescue packages” have not worked.

Stock and commodities markets have been stuck in a trading range, moving together with news expectations and macro numbers. Bond yields are kept artificially low while all underlying economic factors should push them higher. Who’s going to win this arm wrestling match? The word “stagflation” is no more taboo and is represents the actual bogeyman.

Despite all the doom and gloom, we are having a glimpse of a possible upturn in the stock markets in the very short term which we will have to benefit from.

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REAL ESTATE AND PROPERTIES

NGI’s real estate activity is still growing: brokerage remains dynamic and demand for investment is getting stronger.

In early fall, we wanted to focus on some unique properties we currently have in our portfolio:

- **Crans-Montana:** In the heart of this world-class resort, facing the Jack Nicklaus golf course and magnificent views, we have some very luxurious apartments for sale, some of them being accessible to foreigners. This promotion which will be completed in late 2012, offers luxurious services such as swimming pool, sports room, sauna, hammam, jacuzzi and “carnotzet” for up to 20 people.
- **Montreux:** Le National, one of the most beautiful buildings in Montreux, offers wonderful views of the lake. Two beautiful apartments with terrace are for sale and are accessible to foreigners. The properties benefit from the exclusive use of pool and spa like in the greatest hotels.
- **Golf de Lausanne:** This luxury house is located north of Lausanne, along the Golf. It has a private access to the number 3 hole and a heated swimming pool with a retractable roof for Summer and Winter use. Built in an elegant high-quality material, it is accessible to foreigners.

Consequently to an uncertain economic climate, our partners and clients are increasingly seeking for investment in real estate. Thanks to its experience, NGI advises and supports them in their search and their decision-making.

NGI is making further investments and offers for new partners to join it in its next acquisition: A residential property in the center of Geneva of about 2 million Swiss francs with attractive returns; rental values and price per msq are significantly lower than the market.