



NGI ACTIVITIES

Markets and asset management

« Sell in May and go away »?

The old Wall Street saying dies hard but, we are still waiting for a real correction that would bring some clouds in this sunny month of May sky. Markets are presently facing contradictory news and events; we are now in a situation where a “wall of worries” meets a “wall of cash”. This leads some big investors to take some of their bets off the table and take profits.

We are staying in an opportunistic mode this quarter and we also have reduced risk but, we will be being on dips unless markets tell us otherwise.

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Real Estates

NGI has been mandated to sell a nice building in Geneva downtown, close to the Lac. The current negotiations suggest a quick conclusion with a higher value than expected. This shows the local market is still very dynamic and demand stays strong.

We have successfully concluded the acquisition of residential properties in the USA on behalf of some private investors. There are actually few buyers for many sellers.

On the other side, the rental demand is still important and stable. Profitability is attractive and allows investors to wait for the market recovery and eventual capital gains.

NGI manages for its clients the commercial and administrative framework of those assets together with some expert local partners with whom we have several decades of experience.

Also, NGI has recently advised a private owner on its real estate properties in Spain. We could experiment the proficiency of our local network and have thus noticed how the Spanish market is still devastated.